

Admiral Finance Limited and Quickloans.co.nz
0800 200 269
Interest Rates and Standard Fees

Standard interest Rates

Interest Rates

Establishment Fees/Amendment Fees	Secured Loan	Unsecured Loan
Minimum Rate	9.95%	13.95%
Maximum Rate	23.95%	23.95%

The interest rate each loan is based on the profile of the borrower(s), the collateral used on the loan.
Interest is calculated and accrued on the daily unpaid balance and posted on to the loan on the last day of the month.

Key features on the loan

- No early settlement fees

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Credit Fees

Establishment Fees/Amendment Fees

Establishment Fees/Amendment Fees	Fee	Description
Establishment Fee \$0 – \$399	\$95	The establishment fee is based on the complexity of the loan, processing time/costs and review/approval time for loans. The fee is calculated on the new advance amount which excludes any refinanced balance.
Establishment Fee \$400 – \$499	\$95	
Establishment Fee \$500 – \$599	\$165	
Establishment Fee \$600 – \$799	\$195	
Establishment Fee \$800 – \$999	\$230	
Establishment Fee \$1,000 – \$1,499	\$275	
Establishment Fee \$1,500 – \$1,999	\$295	
Establishment Fee \$2,000 – \$2,999	\$325	
Establishment Fee \$3,000 – \$4,999	\$350	
Establishment Fee \$5,000 – \$9,999	\$400	
Establishment Fee \$10,000 – \$19,999	\$450	
Establishment Fee \$20,000+	\$595	
Establishment Fee Business Loans or Trusts	\$595	
Existing Loan Top-Up Fee (not a refinance) (2)	\$250 maximum	Processing loan top-up, including search costs, review/approval, drafting documents, review of completed documents and correspondence and amending registers
Legal/Solicitors Fees to Document Loan (if required) (6)	As invoiced to us	External legal costs associated with drafting loan documentation (only required for complete legal documentation)
LINZ Register/Discharge etc Mortgage/Caveat using third party (1),(2)(9)	\$245	Mortgage/Caveat Registration - Title searches, preparing legal documentation, liaising with solicitor, LINZ fees and external third-party costs
Change of Security / Collateral Amendment Fee for non-land (2)	\$150 maximum	Processing change of security, including search costs, review/approval, drafting documents, review of completed documents and correspondence and amending registers
Loan Restructure/Re-Documentation/. Fee (2)	\$95	Processing change loan restructure/re-documentation, including search costs, review/approval, drafting documents, review of completed documents and correspondence and amending registers
Loan Variation Fee (not restructure or security change) (2)	\$50	Processing loan variation, including search costs, review/approval, drafting documents, review of completed documents and correspondence and amending registers

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0800 200 269

Interest Rates and Standard Fees

Collateral Inspection Fee (staff) (2)	\$95	Inspection of collateral by staff member
Collateral Inspection Fee (third party) (6)	As invoiced to us	Inspection of collateral by third party
Credit Check Fee (including ID/AML checks) (2)	\$10	Processing credit check along with related ID/AML checks
AML ID Verification Report (2)	\$7	AML ID verification per person
Biometric Identification (2)	\$13	Biometric ID Verification report
PPSR Search Fee (2)	\$8	PPSR search each, per person and per collateral item
LINZ Title Search/Review on property – refinance (2)	\$15	LINZ Title Search per property
LINZ Title Search on property – new (2)	\$15	LINZ Title Search per property
Motochek or Car Jam Search Fee (2)	\$3	Motochek or Car Jam Search Fee per search on each item
E-Bank Statement Fee (2)	\$3	E-Bank Statement Fee per request

Loan Administration Fee /Processing Fees

Loan Administration Fee /Processing Fees	Fee	Contribution towards
Monthly Administration Fee (third-party direct debit) (3) or	\$15	Ongoing maintenance/processing and operation of the loan
Monthly Administration Fee (bank direct debit) (3)	\$12	Ongoing maintenance/processing and operation of the loan
Loan Statement Fee (special request of statement) (2)	\$10	Issuing a special request loan statement
Request Disclosure Fee (7)	\$120 maximum	Compiling, reviewing, communicating the requested information
Refund Over Payment (2)	\$20	Investigating, approving, communicating and processing the refund
Unidentified Deposit Fee (2)	\$15	Investigating unidentified post and related charges from our bank

Early Settlement/Prepayment Fee

Loan Administration Fee /Processing Fees	Fee	Contribution towards
Early Settlement/Prepayment Fee (2)	\$0	Processing, communicating, reviewing and correspondence of loan early settlement
Prepayment Compensation Fee	\$0	Compensation for any loss we may incur

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0800 200 269

Interest Rates and Standard Fees

Collateral Registration and Discharge Fees

Collateral Registration and Discharge Fees	Fee	Contribution towards
PPSR Registration/Renew (1)	\$8	PPSR registration per loan
PPSR Renew (2)	\$8	PPSR renewal per loan
LINZ Register/Search/Document Mortgage/Caveat using third party (1),(2)(9)	\$245	Processing new mortgage/caveat via LINZ
LINZ Discharge/Search/Document Mortgage/Caveat using third party (1),(2)(9)	\$245	Processing discharge of mortgage/caveat via LINZ

Default Fees

Arrears/Default Fees

Arrears/Default Fees	Fee	Contribution towards
Arrears/Default Management Fee (4)(8)	\$2 per day	Daily review, monitoring/processing of account and correspondence by staff and management
Reminder/Default Letter Fee (5)(8)	\$10	Reviewing, generating, issuing, sending correspondence to all parties
Reminder/Default SMS Message or Phone Call (5)(8)	\$10	Reviewing, generating, issuing, sending correspondence to all parties
Reminder/Default Email (5)(8)	\$10	Reviewing, generating, issuing, sending correspondence to all parties
Reminder Phone Call (5)(8)	\$10	Reviewing, generating, issuing, sending correspondence to all parties
Property Law Act Notice (2)(8)	\$45	Compiling, reviewing, communicating the requested information
Agent Field Visit (staff) (2)	\$95 maximum	Field Agent visit by staff member
Agent Field Visit (third party) (6)	As invoiced to us	Field Agent visit by third party
Credit Check Fee (including ID/AML checks) (2)	\$10	Processing credit check along with related ID/AML checks
PPSR Search Fee (2)	\$8	PPSR search each, per person and per collateral item
Motochek or Car Jam Search Fee (2)	\$3	Motochek or Car Jam Search Fee per search on each item
E-Bank Statement Fee (2)	\$3	E-Bank Statement Fee per request
Consumer Monitor Fee (2)	\$7	Consumer Monitor Fee per item
Milage/Travel Fee (2)	Per AA Rate	Milage/Travel Fee per KM for any related travel not included in other fees
Default Time Fee (2)	\$60 per hour	If staff member of ours spends time on the administration of your account when you are in default, if not covered by other fees

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Repossession Fees

Repossession Fees	Fee	Contribution towards
Repossession Warning Letter (5)	\$45	Reviewing, generating, issuing, sending correspondence to relevant parties
Warrant to Repossess Collateral (5)	\$45	Reviewing, generating, issuing, sending correspondence to relevant parties
Post Possession Notice (5)	\$45	Reviewing, generating, issuing, sending correspondence to Repossession Agent
Post Sale of Collateral / Or Letter of Demand Notice	\$45	Reviewing, generating, issuing, sending correspondence to all parties
Repossession Agent Fee (6)	As invoiced to us	Repossession Agent Fees as invoiced
Storage Fees (6)	As invoiced to us	Storage Fees as invoiced
Return of Repossessed Items (6)	As invoiced to us	Return of Repossessed items as invoiced

Collection Costs

Collection Costs	Fee	Contribution towards
Collection Agent Commission (6)	As invoiced to us	Actual costs as invoiced to us by third party collection company
Disputes Tribunal Fee (2)	As invoiced to us	Actual costs as invoiced to us by third party for Disputes Tribunal Costs
Court Proceedings Fee (2)	As invoiced to us	Actual costs as invoiced to us by third party for Court Proceedings Fee
Other Charges (6)	As invoiced to us	Actual costs as invoiced to us by third party

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Notes

- (1) Charged to the loan when the loan is opened
- (2) Charged to the loan when the event/action takes place or when we notify you it is payable.
- (3) Charged to the loan on the last day of each month.
- (4) Charged to the loan on the last day of each month and accrued charges are charged to the loan when the loan is repaid in full.
- (5) Charged to the loan when the letter/notice/SMS/email/phone call is published, or event takes place.
- (6) Charged to the loan when invoice is received from the third party or when we notify you it is payable.
- (7) Charged to the loan the event/action takes place or when we notify you it is payable. The actual fee may be lower if limited information is requested.
- (8) We will attempt to contact multiple parties on each loan via several communication channel attempts. We generally only charge one fee per day even if there are several attempts to contact each party via several communication channels.
- (9) In some cases, we may need to charge a fee for each title that we register a caveat/mortgage.

Last Updated November 2021